

MEMORANDUM OF UNDERSTANDING

Between



**Shri Sharda Bhavan Education Society's
Institute of Technology & Management,
Nanded 431602.**

And



**Trade with Tehseen and Ambition Academy,
Nanded- 413604**

This Memorandum of Understanding (MoU) is entered into
on Wednesday 26 February, 2020.

By and Between

Institute of Technology and Management, Nanded

&

Trade with Tehseen & Ambition Academy, Nanded

1. Preamble

Institute of Technology and Management, Nanded was established by Shri Sharda Bhavan Education Society, Nanded in 1997 with a mission 'To ignite the unawakened Minds'. Institute of Technology and Management, Nanded has emerged as one of the premier institutions of higher learning in the region of Marathwada. The academic programmes run by the college are the amalgam of traditional; add on, need-based and career-oriented courses, taught by a team of experienced and efficient faculty. The college is the study centre of YCMOU, Nashik for Post Graduation Programme. Institute of Technology and Management, Nanded has a long-standing academic tradition of excellence in research and scholarship. This institute is affiliated to Swami Ramanand Teerth Marathwada University, Nanded. It has also been recognized 2(f) and 12(b) under the UGC Act

Institute of Technology and Management, Nanded herein referred to as first party constituting which expression shall unless repugnant to the context to the meaning there of shall mean and include its executants and assignees of the second party.

Trade with Tehseen & Ambition Academy have been serving society since 2011 for interview skills, spoken English, accent training, personality development and soft skills and our new initiative has been started in 2018 for share market trading with the name of tradewithtehseen.com. We have been giving good results and have been specialized in giving personal training sessions as we form small batches which provide every student with personal attention.

1. Whereas

- 1) The First party and Second party are both esteemed institutions well known for imparting knowledge in their respective fields as well as delivering most of the value added courses.
- 2) The First party and Second party have highly qualified faculties and expertise in their respective subjects.
- 3) The First party and Second party are located in same districts of Maharashtra.
- 4) The First party and Second party have common objective of making their students to take more and more challenges in the globalized world.

2. Objective

The objective of this Memorandum of Understanding (MoU) is to cooperate in educational projects in areas of mutual interest.

3. Scope of Cooperation

Both the parties agree to implement cooperation programs including but not limited to:

- a) Exchange on best practices.
- b) Exchange of views, ideas, observations and perceptions among students' and faculties.
- c) Exchange of information of developed technologies.
- d) Providing opportunities to students of Yeshwant Mahavidyalaya, Nanded to get training at Trade with Tehseen & Ambition Academy.
- e) Skill based certification courses that are left to the choice of the two parties.
- f) Other areas as mutually agreed upon by the parties.

4. Location of Activities

- 1) Both the parties agree to implement the programs stated above at the location of the respective parties.
- 2) Any changes of the location of the programs shall be mutually agreed upon by the parties.
- 3) It is understood that the details of joint activities/conditions for utilization of results achieved, the arrangement for specific visit/exchange and all other forms of co-operation will be handled on mutually agreeable terms for each specific case.

5. Financial Arrangement

- 1) Any cooperation under this MoU is subject to the availability of funding sources and approval by relevant authorities.
- 2) Any specific project of joint interest will be detailed in a separate agreement, including financial and program specific arrangements.

6. Terms of Collaboration

Institute of Technology and Management, Nanded and Tradewithtehseen.com & Ambition Academy agree to enter into detailed agreement on case-to-case basis, with a defined objective, specifying the scope of work and mutual obligation, terms and conditions, financial agreements, Intellectual Property Rights, and similar contractual obligations.

Institute of Technology and Management, Nanded and Tradewithtehseen.com & Ambition Academy agree to obtain prior permission of competent authorities before undertaking any such joint activity which would require such permission by rules of regulation of both institutions.

7. Disclaimer

This MoU is not intended by Institute of Technology and Management, Nanded or Tradewithtehseen.com & Ambition Academy to constitute, create, give effect to or otherwise recognize a joint venture, agency, partnership or formal business organization of any kind. Each party here shall act as independent entity and neither shall act as an agent of either organization for the other purpose. Neither party has the authority to bind the other party.

8. Confidentiality

In the event that either party wishes to disclose any data and/or information supplied in or resulted from the implementation of this MoU, the disclosing party shall have prior written consent from the other party.

The parties understand that in the course of their association, they may have to occasionally access some confidential information provided by the other party. Accordingly, the parties agree that such information which is by its nature, confidential or which is not in the public domain, will not be disclosed by the other party unless bound by the law to do so, wherein such confidential information is to be disclosed only after proper written consent of the party about which this confidential information happens to be.

Failure to maintain confidentiality shall entitle the affected party to terminate the MoU and curative measures as may be required.

9. Settlement of Disputes

Any dispute concerning the interpretation and/or application of this MoU shall be settled amicably through consultation or negotiation between the parties.

10. Amendment

This MoU constitutes entire understanding between the parties. Except as otherwise provided herein, no addition, amendment to or modification of this MoU shall be affected unless it is in writing and signed by and on behalf of both parties by their respective authorized signatories.

11. Terms & Reviews

This MoUs shall be reviewed at the end of one year from the date of signing it. Either party can terminate MoU after giving one month's notice to the other party subject to the fulfillment of commitments already agreed upon.

12. Entry into Force, Duration and Termination

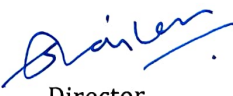
- 1) This MoU shall enter into force on the date of signing.
- 2) This MoU shall remain in force for a period of five (5) years and may be extended for another period of five (5) years by mutual written consent of the parties.
- 3) Either party may terminate this MoU at any time by giving written notification to the other party on its intention to terminate this MoU, six (6) months prior to the date of the termination.
- 4) The students of Institute of Technology and Management, Nanded will receive 75% off/Discount on every course they enroll at Trade with Tehseen & Ambition Academy.
- 5) The termination of this MoU shall not affect the completion of any projects and programs in progress and not completed at the time of termination.

IN WITNESS WHEREOF, the undersigned, have signed this MoU in duplicate at Trade with Tehseen & Ambition Academy on Wednesday 26 February, 2020. in 2 (two) originals, in English.

Date: 26th Feb 2020

Place: Nanded.


Director
SSBES' Institute of
Technology and
Management
Nanded
Director.
Shri Sharda Bhavan Education Society's
Institute of Technology and Management,
Nanded


Director
Trade with Tehseen &
Ambition Academy, Nanded

